



**SO ORDERED.**

**SIGNED this 11 day of May, 2006.**

ROBERT E. NUGENT  
UNITED STATES CHIEF BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF KANSAS**

<b>IN RE:</b>	)	
	)	
<b>RICKY J. STEELE,</b>	)	<b>Case No. 04-10297</b>
	)	<b>Chapter 7</b>
<b>Debtor.</b>	)	
_____	)	
	)	
<b>LINDA S. PARKS, Trustee,</b>	)	
	)	
<b>Plaintiff,</b>	)	
<b>v.</b>	)	<b>Adv. No. 04-5329</b>
	)	
<b>BARBARA SCOTT,</b>	)	
<b>Defendant.</b>	)	
_____	)	

**JUDGMENT ON DECISION**

Pursuant to 11 U.S.C. § 548(a)(1)(B), the chapter 7 trustee seeks to avoid as fraudulent transfers debtor Ricky Steele’s transfers of his interest in a Ford F150 pickup, a boat and a trailer (collectively referred to as the “Property”) to defendant Barbara Scott for less than reasonably

equivalent value while debtor was insolvent. The Property was titled in both debtor's and Scott's name and shortly before filing bankruptcy, debtor transferred his interest to Scott, receiving no consideration for the transfer. The issue presented to the Court was whether debtor had an interest in the Property he transferred to Scott and the extent of that interest, if any.

Following a trial of the matter the Court concluded that Scott met her burden of rebutting the presumption of equal ownership with respect to the pickup. Debtor contributed \$4,000 to the purchase of the pickup which was the extent of his interest in the pickup. Debtor received less than reasonably equivalent value in exchange for his prepetition transfer of his interest in the pickup. With respect to the boat and trailer debtor contributed no portion of the purchase price and held only bare legal title. Because debtor held only bare legal title to the boat and trailer, he cannot be said to have received less than reasonably equivalent value in exchange for his prepetition transfer of that bare title to Scott.

JUDGMENT is therefore entered in favor of the Trustee and against defendant in the amount of \$4,000, Steele's equitable interest in the pickup fraudulently transferred, together with the costs of this action.

###